Article - Business Regulation

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- (a) In this section, "license" means all or any part of permission that:
 - (1) is required by law to be obtained from a unit;
 - (2) is not required only for revenue purposes; and
 - (3) is in any form, including:
 - (i) an approval;
 - (ii) a certificate:
 - (iii) a charter;
 - (iv) a permit; or
 - (v) a registration.
- (b) This section:
- (1) applies only to a fee for an initial license issued for a 2-year term under Title 8, Title 9A, or Title 12 of this article;
 - (2) does not apply to a fee renewal of a license; and
- (3) may not affect any other law that requires a unit to prorate a fee on any basis for the issuance or renewal of a license.
- (c) (1) For a license issued at any time during the first year of the term of the license, the issuing authority shall charge the full amount of the fee to the license applicant.
- (2) For a license issued in the second year of the term of the license, the issuing authority shall charge the license applicant:
- (i) one-half of the fee, if issued in the first 6 months of the second year; or

 $\hbox{(ii)} \qquad \hbox{one-quarter of the fee, if issued in the last 6 months of the second year.}$

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